

APPENDIX

No. 1 To the TARIFF of Municipal Bank PLC for Interests, Fees and Commissions for Corporate Customers

**BULLETIN OF INTEREST ACCRUED BY MUNICIPAL BANK PLC
ON TRANSACTIONS WITH CORPORATE CUSTOMERS**

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CHAPTER ONE. Borrowed Funds

Section I. Perpetual Borrowed Funds of Corporate Customers					
Current accounts					
currency	BGN	EUR	USD	GBP	CHF
annual interest rate	0.01	0.01	0.01	0.01	0.01
minimum required balance	100	100	100	100	100
Accounts with issued bank card					
currency	BGN	EUR	USD	GBP	CHF
annual interest rate	0.01	0.01	-	-	-
minimum required balance, depending on the card type					
business debit card	according to the type of account	-	-	-	-
business credit card	200	100	-	-	-
Charity current accounts					
currency	BGN	EUR	USD	GBP	CHF
annual interest rate	0.01	0.01	0.01	0.01	0.01
minimum required balance	not required				
Accounts of budgetary enterprises (budgetary, extra-budgetary, accumulation)					
currency	BGN	EUR	USD	GBP	CHF
annual interest rate	0.01	0.01	0.01	0.01	0.01
minimum required balance	not required				
Accumulation accounts for the establishment of a legal entity and for the increase of capital					
currency	BGN	EUR	USD	GBP	CHF
annual interest rate	0	0	0	0	0
minimum required balance	not required				
Liquidation accounts					
currency	BGN	EUR	USD	GBP	CHF
annual interest rate	0.01	0.01	0.01	0.01	0.01
minimum required balance	50	100	100	100	100
Special accounts					
currency	BGN	EUR	USD	GBP	CHF
annual interest rate	0.01	0.01	0.01	0.01	0.01
minimum required balance	50	100	100	100	100
Accounts of Insurance Brokers and Insurance Agents - corporate customers, including:					
standard current accounts					
currency	BGN	EUR	USD	GBP	CHF
annual interest rate	0.01	0.01	0.01	0.01	0.01
minimum required balance	50	100	100	100	100
special customer accounts					
currency	BGN	EUR	USD	GBP	CHF
annual interest rate	0.01	0.01	0.01	0.01	0.010
minimum required balance	not required				
Accounts of civil partnerships and private enforcement agents, including:					
special current accounts					
Currency	BGN	EUR	USD	GBP	CHF
annual interest rate	0.01	0.01	0.01	0.01	0.01
minimum required balance	not required				
current accounts (standard)					
Currency	BGN	EUR	USD	GBP	CHF
annual interest rate	0.01	0.01	0.01	0.01	0.01
minimum required balance	50	100	100	100	100
current accounts for interest					
Currency	BGN	EUR	USD	GBP	CHF
annual interest rate	0	0	0	0	0
minimum required balance	not required				
Other accounts with special purpose and/or management conditions			Agreed conditions		

Section II. Fixed-Term Borrowed Funds of Corporate Customers						
1. Standard fixed-term deposits:						
Currency	Annual interest rate, depending on the term					
	7 days	14 days	1 month	3 months	6 months	12 months
BGN	0.01	0.01	0.01	0.01	0.05	0.10
EUR	0.01	0.01	0.01	0.01	0.05	0.10
USD	0.01	0.01	0.01	0.01	0.01	0.01
GBP	-	-	0.01	0.01	0.01	0.01

CHF	-	-	0.01	0.01	0.01	0.01
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Section III. Individual Transactions

For amounts exceeding 50,000 currency units or at the customer's request for an individual transaction – the terms and conditions (including interest rates) may be determined by agreement with the permission of the Bank's executive directors and/or procurators. In these cases, the agreed annual interest rate may not exceed by more than 30% the amount of the highest interest rate provided for in this Bulletin.

CHAPTER TWO. Lending Transactions

Section I. General Terms and Conditions under Which the Bank Accrues Interest on Loans to Corporate Customers, Unless Expressly Agreed Otherwise

1. The interest rates on loans in national and foreign currency shall be agreed with the borrowers in accordance with the conditions of the international and local credit markets, depending on lending demand and supply, the customer's solvency, the type and term of the loan, the cost of the resource, the credit and interest rate bank policy and other circumstances using one of the following bases:

1.1. Base Interest Rate /BIR/ announced by the Bulgarian National Bank for the relevant period:

1.1.1. The size of the Base Interest Rate (BIR), in force from the first day of each calendar month, is equal to the arithmetic average value of LEONIA Plus index (LEv OverNight Interest Average Plus – a reference index of concluded and executed interbank transactions with overnight deposits in BGN) for the business days of the preceding calendar month, on an annual basis of 360 days, rounded to the second decimal place;

1.1.2. The BIR announced in accordance with para. 1.1.1 shall be valid for the period from the first to the last day of the calendar month to which it refers.

1.2. Six-month EURIBOR.

1.2.1. The six-month EURIBOR (Euro Interbank Offered Rate) is calculated on the basis of the interest rates offered between first-class banks in the Economic and Monetary Union for interbank deposits in EUR for a period of six months on an annual basis of 360 days, rounded to the third decimal place, as announced and published every business day around 11 a.m. CET.

1.2.2. The bank shall update the value of the applied 6M EURIBOR four times a year – on the first business day at the beginning of each quarter of the calendar year accordingly. It is equal to the interest rate in EUR for a period of six months on an annual basis of 360 days, taken to the third decimal place without rounding, determined on the last business day of the preceding quarter and published on the pages of EURIBOR & EONIA FIXINGS in BLOOMBERG.

1.2.3. The EURIBOR thus determined shall apply from the first business day of the quarter. In case that on the date of the update the Bank is not able to receive information on the value of 6M EURIBOR as provided for above, the Bank shall determine the amount of the interest rate index based on the last published values of 6M EURIBOR on the pages of EURIBOR & EONIA FIXINGS in BLOOMBERG.

1.3. Another basis, depending on the relevant currency.

2. Loans granted in national and foreign currency shall bear interest at general interest rates, which can be:

2.1. Fixed – formed as the sum of the base effective as of the date of the conclusion of the loan agreement plus margin/deduction, determined by a competent authority of the Bank. The interest rate is fixed for the entire period of the loan and may only be changed in accordance with the procedure referred to in para. 3 of this Section. Loans for which the payment of annuity installments has been agreed shall only bear interest at a fixed interest rate;

2.2. Floating – formed by the base effective for the relevant interest period and the agreed margin/deduction, determined within levels approved by a competent authority of the Bank.

3. For loans with a fixed interest rate, in the event of a change in the base by more than two points from the effective base at the date of the conclusion of the loan agreement, the fixed interest rate on the loan may be changed at the discretion of the competent authority of the Bank to the size of the difference. This rule shall also apply to any subsequent change in the base by more than two points compared to the one that was in effect when the previous change was made.

4. The bank may determine minimum annual interest rates to be applied for the loan repayment period. For the entire term of repayment of the loan, the debt on the loan account shall bear interest at an annual interest rate amounting to the higher of the agreed total interest rate (including when it changes following change in the agreed base) and the minimum annual interest rate.

5. If the loan is not repaid within the term specified in the agreement and/or other agreed conditions are violated, default interest and/or penalties shall be charged and collected according to the terms and conditions of the agreement.

6. For the loans granted, the Bank shall daily calculate interest on the account debit balances considering the loans based on the following:

6.1. for loans that are repaid at once; repaid according to a pre-agreed repayment plan; repaid under the conditions of a decreasing limit of the balance on the loan account; overdraft loans – on a 365/360 day basis, and in case the calendar year is a leap year – on a 366/360 day basis.

6.2. for loans payable in annuity installments – on a 360/360 day basis.

7. The interest on loans granted shall be payable as follows:

7.1. for loans under para. 6.1 (with the exception of overdraft loans on current accounts), the calculated interest shall be due on the day the Bank accrues interest, which is the 20th day of each calendar month. In case the 20th is a non-business day, the interest shall be due on the first following business day.

7.2. for overdraft loans on current accounts, the calculated interest shall be due on the day the Bank accrues interest, which is the 20th day of each calendar month. In case the 20th is a non-business day, the interest shall be due on the last business day before the maturity date.

7.3. For loans under para. 6.2, including those with agreed grace period for the principal, the calculated interest shall be due on the agreed maturity dates after the end of the relevant interest period. In case the agreed maturity date is a non-business day, the interest shall be due on the last business day before the maturity date.

8. The sum of the days for which interest is calculated on the amount of money provided by the Bank (loan) and after expiry of which the interest is due (interest installment due date) shall form the interest period of the transaction. The interest periods shall be formed as follows, depending on the type of the loan transaction, unless otherwise agreed:

8.1. for loans that are repaid at once; repaid according to a pre-agreed repayment plan; repaid under the conditions of a decreasing limit of the balance on the loan account – the interest period shall start from the day of the disbursement of the amount of the granted loan and end on the 19th day of the calendar month, inclusive. The next interest period shall start from the 20th day of the calendar month and end on the 19th day of the following calendar month, inclusive. In the event that the 20th day is a non-business day, the interest period shall be extended and shall end on the last business day, inclusive. The next interest period shall be reduced and start from the first business day and shall end on the 19th day of the calendar month, inclusive. The last interest period shall start from the 20th day of the calendar month and end on the day preceding the final repayment of the loan transaction, inclusive.

8.2. for overdraft loans on current accounts – the interest period shall start from the day of the disbursement of the amount of the granted

overdraft and end on the 20th day of the calendar month, inclusive. The next interest period shall start from the 21st day of the calendar month and end on the 20th day of the following calendar month, inclusive. The last interest period shall start from the 20th day of the calendar month and end on the day preceding the final repayment of the overdraft, inclusive.

8.3. for loans payable in annuity installments – the interest period shall start from the day of the disbursement of loan amounts and continue until the day preceding the first agreed maturity date, inclusive. The next interest period shall start from the maturity date and continue until the day preceding the next maturity date, inclusive. Each interest period, except the first one, shall last for 30 days. The last interest period shall start from the day of the preceding interest accrual and end on the day preceding the final repayment of the loan transaction, inclusive.

Section II. Individual Transactions

The size of the interest rate for credit transactions with corporate customers shall be determined under the conditions of individual agreement.

This Bulletin was adopted by a decision of the Management Board of Municipal Bank PLC, adopted by Protocol No. 7 of 13 March 2019, entered into force from 18 March 2019 and revokes the Bulletin on Interest Charged by MUNICIPAL BANK PLC in the part for corporate customers, adopted by the Management Board of Municipal Bank PLC on 14 July 2011 by Protocol No. 22, in force from 26 September 2011 (amended by the Management Board on 21 March 2019, in force from 1 April 2019, amended by the Management Board on 8 June 2021, in force from 1 July 2021, amended by the Management Board on 13 September 2022, in force from 1 October 2022, amended by the Management Board on 6 December 2022, in force from 1 January 2023, amended by the Management Board on 20 February 2024, in force from 23 February 2024).