
APPENDIX No. 1 to the Tariff of Municipal Bank AD for Interest Rates, Fees, and Commissions for Individuals

BULLETIN FOR INTEREST RATES CHARGED BY MUNICIPAL BANK AD ON TRANSACTIONS WITH INDIVIDUALS

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CHAPTER ONE. Interest Rates Applied to Funds Borrowed from Individual Clients

Section I. Borrowed funds not limited by a term		
1. Current accounts		
Current account type	Minimum balance required	Annual interest rate
	BGN	
Standard current account	5.00	0.00%
Current account with issued debit card "Third Age"	5.00	0.00%
Payment account for basic operations	5.00	0.00%
Special charitable current account	5.00	0.00%
Special Escrow current account	0.00	0.00%
Standard current account with issued debit card (Mastercard, Maestro/Cirrus, Bcard)	5.00	0.00%
Standard current account with credit card Mastercard Standard	50.00	0.00%
Standard current account with credit card Mastercard Gold	100.00	0.00%
Standard current account with a revolving credit card Mastercard Standard	0.00	0.00%
Standard current account with a revolving credit card Mastercard Gold	0.00	0.00%
	EUR	
Standard current account	5.00	0.00%
Special charitable current account	5.00	0.00%
Special Escrow current account	0.00	0.00%
Standard current account with credit card Mastercard Standard	25.00	0.00%
Standard current account with credit card Mastercard Gold	50.00	0.00%
Разплащателна сметка with a revolving credit card Mastercard Standard	0.00	0.00%
Разплащателна сметка with a revolving credit card Mastercard Gold	0.00	0.00%
	USD	
Standard current account	5.00	0.00%
Special charitable current account	5.00	0.00%
Special Escrow current account	0.00	0.00%
	GBP	
Standard current account	5.00	0.00%
Special charitable current account	5.00	0.00%
Special Escrow current account	0.00	0.00%
	CHF	
Standard current account	5.00	0.00%
Special charitable current account	5.00	0.00%
Special Escrow current account	0.00	0.00%
1.1. Current accounts of Private Bailiffs	Minimum balance required	Annual interest rate
	BGN	
Standard current account with/ without issued debit card	5.00	0.00%
Special current account	0.00	0.00%
Special current account for interest	0.00	0.00%

	EUR	
Standard current account	5.00	0.00%
Special current account	0.00	0.00%
Special current account for interest	0.00	0.00%
	USD	
Standard current account	5.00	0.00%
Special current account	0.00	0.00%
Special current account for interest	0.00	0.00%
	GBP	
Standard current account	5.00	0.00%
Special current account	0.00	0.00%
Special current account for interest	0.00	0.00%
	CHF	
Standard current account	5.00	0.00%
Special current account	0.00	0.00%
Special current account for interest	0.00	0.00%
1.2. Current accounts of a lawyer, notary or insurance agent	Minimum balance required	Annual interest rate
	BGN	
Special current account	5.00	0.00%
	EUR	
Special current account	5.00	0.00%
	USD	
Special current account	5.00	0.00%
	GBP	
Special current account	5.00	0.00%
	CHF	
Special current account	5.00	0.00%

2. Saving accounts			
Currency	Account type	Minimum balance required	Annual interest rate
BGN	Standard saving account	20.00 BGN	0.01%
	Child saving account	20.00 BGN	0.10%
EUR	Standard saving account	20.00 currency units	0.01%
	Child saving account	20.00 currency units	0.10%
USD	Standard saving account	20.00 currency units	0.01%
	Child saving account	20.00 currency units	0.15%
GBP	Standard saving account	20.00 currency units	0.01%
CHF	Standard saving account	20.00 currency units	0.01%

Section II. Term deposits						
1. Standard term deposit						
Currency/ Minimum balance required	Annual interest rate depending on the deposit term					
	1 month	3 months	6 months	12 months	24 months	36 months
BGN/ 100 BGN	0.01%	0.015%	0.02%	0.025%	0.03%	0.035%
EUR/ 100 currency units	0.01%	0.015%	0.02%	0.025%	0.03%	0.035%
USD/ 100 currency units	0.015%	0.015%	0.02%	0.03%	0.035%	0.04%
GBP/ 100 currency units	0.01%	0.01%	0.01%	0.01%	-	-
CHF/ 100 currency units	0.01%	0.01%	0.01%	0.01%	-	-

The product is available with or without interest capitalization.

2. Third Age Term Deposit				
Currency /Minimum balance required	Annual interest rate depending on the deposit term			
	1 month	3 months	6 months	12 months
BGN/ 100 BGN	0.015%	0.02%	0.025%	0.03%
EUR/ 100 currency units	0.015%	0.02%	0.025%	0.03%
USD/ 100 currency units	0.02%	0.02%	0.025%	0.035%

The product is available with or without interest capitalization.

3. Elite Term Deposit				
Currency	Minimum balance required	Annual interest rate depending on the deposit term		
		12 months	24 months	36 months
BGN	50 000	0.70%	1.10%	1.30%
	200 000	0.80%	1.20%	1.40%
EUR	50 000	0.70%	1.00%	1.20%
	200 000	0.80%	1.10%	1.30%
USD	50 000	0.90%	1.30%	1.50%
	200 000	1.00%	1.40%	1.60%

Section III. Discontinued products			
1. Borrowed funds not limited by a term			
1.1. Saving deposits			
Currency	Account type	Minimum balance required	Annual interest rate
BGN	Saving deposit	20.00 currency units	0.00%
EUR	Saving deposit	20.00 currency units	0.00%
USD	Saving deposit	20.00 currency units	0.00%
GBP	Saving deposit	20.00 currency units	0.00%
CHF	Saving deposit	20.00 currency units	0.00%
BGN	Child saving deposit	20.00 currency units	0.00%
EUR	Child saving deposit	20.00 currency units	0.00%
USD	Child saving deposit	20.00 currency units	0.00%
GBP	Child saving deposit	20.00 currency units	0.00%
CHF	Child saving deposit	20.00 currency units	0.00%
1.2. Lux+ Demand Deposit			
Currency	Interest Accrual Tiers (by Currency Types)	Minimum balance required	Annual interest rate by tier
BGN	I – up to 2 000.00	20.00 BGN	0.00%
	II – from 2 000.01 to 10 000.00		0.00%
	III – from 10 000.01 to 20 000.00		0.00%
	IV – from 20 000.01 to 30 000.00		0.00%
	V – from 30 000.01 to 40 000.00		0.00%
	VI – above 40 000.01		0.00%
EUR	I – up to 1 000.00	20.00 currency units	0.00%
	II – from 1 000.01 to 5 000.00		0.00%
	III – from 5 000.01 to 10 000.00		0.00%
	IV – from 10 000.01 to 15 000.00		0.00%
	V – from 15 000.01 to 20 000.00		0.00%
	VI – above 20 000.01		0.00%
USD	I – up to 1 000.00	20.00 currency units	0.00%
	II – from 1 000.01 to 5 000.00		0.00%
	III – from 5 000.01 to 10 000.00		0.00%
	IV – from 10 000.01 to 15 000.00		0.00%
	V – from 15 000.01 to 20 000.00		0.00%
	VI – above 20 000.01		0.00%

2. Term Borrowed Funds				
2.1. Standard Term Deposits				
Currency/ Minimum balance required	Annual interest rate depending on the deposit term			
	7 days	10 days	18 months	30 months
BGN/ 50 BGN	0.00%	0.00%	0.00%	0.00%
EUR/ 100 currency units	0.00%	0.00%	0.00%	0.00%
USD/ 100 currency units	0.00%	0.00%	0.00%	0.00%

2.2. Special term deposits		
2.2.1. Capital Term Deposit		
Currency / Minimum balance required	Annual interest rate depending on the deposit term	
	6 months	12 months
BGN/ from 10000 to 19999 currency units	0.00%	0.00%
EUR/ from 10000 to 19999 currency units	0.00%	0.00%
USD/ from 10000 to 19999 currency units	0.00%	0.00%
2.2.2. VIP Term deposit		
Currency / Minimum balance required	Annual interest rate depending on the deposit term	
	6 months	12 months
BGN/ from 20000 to 49999 currency units	0.00%	0.00%
EUR/ from 20000 to 49999 currency units	0.00%	0.00%
USD/ from 20000 to 49999 currency units	0.00%	0.00%
2.2.3. VIP Plus Term Deposit		
Currency / Minimum balance required	Annual interest rate depending on the deposit term	
	6 months	12 months
BGN/ Above 50 000 currency units	0.00%	0.00%
EUR/ Above 50 000 currency units	0.00%	0.00%
USD/ Above 50 000 currency units	0.00%	0.00%

When the balance of the “Capital” term deposit reaches or exceeds the minimum amount required to open a “VIP” or “VIP Plus” term deposit, either through additional deposits or interest capitalization, the balance

of this deposit will accrue interest under the terms and conditions of the respective special term deposit. The product is available with or without interest capitalization.

2.3. Annuity Term Deposit					
Currency / Minimum balance required	Annual interest rate depending on the deposit term				
	12 months	18 months	24 months	30 months	36 months
BGN/ 5 000 BGN	0.00%	0.00%	0.00%	0.00%	0.00%
EUR/ 5 000 currency units	0.00%	0.00%	0.00%	0.00%	0.00%
USD/ 5 000 currency units	0.00%	0.00%	0.00%	0.00%	0.00%

During the term of the annuity term deposit agreement, the agreed interest rates remain unchanged. If the Bank changes the interest rates for the annuity term deposit, the new rates will apply upon renewal of the deposit term.

The Bank pays interest on the annuity term deposit regardless of the period the funds have been held, starting from the date of deposit opening.

The Bank disburses the pre-agreed interest in equal monthly or quarterly installments after the expiration of one or three months from the date of signing or renegotiating the annuity term deposit agreement.

2.4. MULTI PLUS term deposit												
Currency/ Minimum balance required	Annual interest rate depending on the interest periods											
	1 – 3 month	4 – 6 month	7 – 9 month	10-12 month	13-15 month	16-18 month	19-21 month	22-24 month	25-27 month	28-30 month	31-33 month	34-36 month
BGN/ 1 000 BGN	0.00 %	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
EUR/ 500 currency units	0.00 %	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
USD/ 500 currency units	0.00 %	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

The term of the “Multi Plus” deposit is 36 months, divided into 12 consecutive quarterly interest periods.

The Bank accrues interest at the end of each quarterly period. A different interest rate applies for each period, with each successive period earning a higher interest rate than the previous one.

CHAPTER TWO: Interest Rates Applicable to Loans to Individuals

Section I: General Terms Applied by Municipal Bank AD (the Bank) for Granting Loans

1. The interest rates on loans (remunerative interest) in BGN and EUR are negotiated with borrowers in accordance with the provisions of the Consumer Credit Act (CCA) and the Act on Consumer Real Estate Loans (ACREL). These rates are influenced by the conditions of international and domestic credit markets, demand and supply of loans, the client's creditworthiness, the type and term of the loan, the cost of funds, the Bank's credit and interest rate policies, and other relevant factors. The Bank may use one of the following interest rate benchmarks:

1.1. Basic Interest Rate (BIR) announced by the Bulgarian National Bank for the relevant period: 1.1.1. The BIR, effective from the first day of each calendar month, is calculated as the arithmetic mean of the LEONIA Plus index (LEONIA Plus: LEV OverNight Index Average Plus, a reference index for overnight BGN deposit transactions) for the business days of the previous calendar month, using the "actual/360 days" convention and rounded to two decimal places.

1.1.2. The BIR announced under clause 1.1 remains in effect from the first to the last day of the calendar month for which it applies.

1.2. Six-Month EURIBOR:

1.2.1. The Six-Month EURIBOR (Euro Interbank Offered Rate) is calculated based on the interest rates offered between prime banks within the Economic and Monetary Union for interbank deposits in euros for a six-month period, using the "actual/360 days" convention, and rounded to three decimal places.

1.2.2. For loan agreements concluded up to and including 31 July 2022, the Bank applies, from the first day of each calendar month, the Six-Month EURIBOR published on the EURIBOR & EONIA FIXINGS pages in BLOOMBERG on the last business day of the preceding month.

1.2.3. For loan agreements concluded between 1 August 2022 and 31 March 2023 inclusive, the Bank applies, from the first day of the first month of each calendar quarter, the Six-Month EURIBOR value determined on the last business day of the previous quarter, as published on the EURIBOR & EONIA FIXINGS pages in BLOOMBERG.

1.2.4. For loan agreements concluded on or after 1 April 2023, the Bank applies the Six-Month EURIBOR value determined on the last business day of December or June, as published on the EURIBOR & EONIA FIXINGS pages in BLOOMBERG, effective from the first business day of January or July, respectively.

1.3. Base Interest Rate calculated and announced by the Bank (BIR):

1.3.1. The Bank's Base Interest Rate (BIR) is determined by adding the cost of liabilities on the Bank's balance sheet, expressed as a percentage, to the annualised percentage of non-interest expenses from the income statement. The BIR is calculated according to the "Methodology for Determining the Base Interest Rate of Municipal Bank AD for Loans to Corporate Clients and Individuals."

1.3.2. The BIR is reviewed monthly by the Bank's Management Board. If there is a change, the updated BIR is immediately announced on the Bank's website (www.municipalbank.bg) and at locations accessible to clients.

1.3.3. Changes to the BIR are announced by the 18th day of the month in which the decision to change it is made. If the 18th day falls on a non-business day, the updated BIR is announced by the previous business day.

1.3.4. For loans with a variable interest rate, the new BIR applies from the 20th day of the month. If the 20th day is a non-business day, the new BIR applies from the next business day.

1.4. Three-Month EURIBOR:

1.4.1. The Three-Month EURIBOR (Euro Interbank Offered Rate) is calculated based on the interest rates offered between prime banks within the Economic and Monetary Union for interbank deposits in euros for a three-month period, using the "actual/360 days"

convention and rounded to three decimal places. This rate is announced and published every business day at approximately 11 a.m. Central European Time.

1.4.2. The Bank applies the Three-Month EURIBOR for each calendar quarter, as published on the Refinitiv Eikon /EURIBOR=X/ pages on the last business day of the previous quarter.

1.5. Other Interest Rate Benchmarks for loans secured by a pledge on receivables from accounts held at the Bank:

1.5.1. The interest rate on the deposit/account with the highest interest rate, which serves as security for the loan – applicable when the loan and the security are in the same currency.

1.5.2. A custom interest rate benchmark, determined individually by agreement with the Bank's competent authority – applicable when the loan and the security are in different currencies.

2. Loans provided in BGN or foreign currencies are subject to general interest rates, which may be:

2.1. Fixed – determined by the Bank's competent authority. The interest rate remains fixed for the entire loan term or for specific periods within that term.

2.2. Variable (floating) – composed of the applicable interest rate benchmark (BIR, Three-Month/Six-Month EURIBOR, the Bank's BIR, or the interest rate on the deposit/account serving as security for the loan) plus a margin determined by the Bank's competent authority.

3.1. The Bank may set minimum annual interest rates for the entire repayment period of the loan. For the entire repayment period, the debt on the loan account is subject to an annual interest rate equal to the higher of the agreed total interest rate (including any changes to the base rate) and the minimum annual interest rate.

3.2. The Bank reserves the right to unilaterally reduce the agreed margin at any time during the loan term for a specified period. Any such change takes effect from the date specified by the Bank's competent authority and remains in effect until the specified end date.

4.1. The Bank does not apply changes to variable interest rates under clause 2.2 for loans repaid in annuity instalments in the following cases:

4.1.1. For loans with a BIR interest rate benchmark (for loans granted before 23 July 2014) or an interest rate on the deposit/account serving as security for the loan, if the change in the interest rate benchmark is less than two percentage points compared to the last applied rate when forming the interest rate on the loan. This procedure is also applied to any subsequent changes in the interest rate benchmark by two or more percentage points compared to the rate that was in effect during the previous change.

4.1.2. For loans based on the BIR or Three-Month/Six-Month EURIBOR, granted up to and including 31 July 2022, if the change in the interest rate benchmark is less than 0.25 percentage points compared to the last applied rate when forming the interest rate on the loan. If the change in the benchmark rate is 0.25 percentage points or more compared to the rate that was in effect at the time of the loan agreement/implementation of a variable interest rate/last applied rate when forming the interest rate on the loan, the modified variable interest rate is applied to the loan from the first due date following the change. This procedure is also applied to any subsequent changes in the interest rate benchmark by 0.25 percentage points or more compared to the rate that was in effect during the previous change.

4.2. Variable interest rates on loans secured by a pledge on receivables from accounts held at the Bank, and repaid according to a plan with equal principal instalments, are adjusted in all cases of changes in the interest rates on the deposits/accounts used as security for the loan.

5. For loan agreements in BGN or EUR:

5.1. For loan/overdraft agreements, excluding those secured by a pledge on receivables from accounts held at the Bank and/or government securities, concluded between 23 July 2014 and 17 October 2018 inclusive:

5.1.1. The loan is subject to a variable interest rate determined by the Bank's competent authority. The interest rate is formed by the BIR, announced by the Bulgarian National Bank and effective from January or July of the current year as the reference interest rate under the CCA or ACREL, plus a margin or discount.

5.1.2. During the period from 1 January to 30 June inclusive, the BIR effective from 1 January of the same year is applied, and during the period from 1 July to 31 December inclusive, the BIR effective from 1 July of the same year is applied.

5.1.3. For loan agreements concluded between 1 January and 30 June inclusive, the interest rate is based on the BIR effective from January of that year plus the relevant margin/discount, and for agreements concluded between 1 July and 31 December inclusive, the interest rate is based on the BIR effective from July of that year plus the relevant margin/discount.

5.1.4. The Bank does not apply changes in the variable interest rate if the change in the BIR is less than one percentage point compared to the BIR last applied when forming the variable interest rate on the loan.

5.2. For loans/overdrafts secured by a pledge on receivables from accounts held at the Bank and/or government securities, concluded between 23 July 2014 and 17 October 2018 inclusive:

5.2.1. The loan is subject to a fixed interest rate, formed by the interest rate on the deposit/account with the highest interest rate serving as security for the loan, plus a margin determined by the Bank's competent authority.

5.2.2. The interest rate on the loan is fixed for a period equal to the term of the deposit/account serving as security for the loan and does not change until its expiry. The fixed interest rate on the loan is adjusted in all cases of changes in the interest rates on the

deposits/accounts used as security for the loan, in line with the change, while maintaining the agreed margin.

5.3. For loan/overdraft agreements in BGN, excluding those secured by a pledge on receivables from accounts held at the Bank and/or government securities, concluded between 18 October 2018 and 9 January 2022 inclusive:

5.3.1. The loan is subject to a variable interest rate formed by a reference interest rate (benchmark) – the BIR announced by the Bulgarian National Bank and effective for the relevant period, plus a margin.

The BIR effective from the first day of each calendar month is equal to the arithmetic mean of the values of the LEONIA Plus index (LEv OverNight Index Average Plus – a reference index for overnight BGN deposit transactions) for the business days of the previous calendar month, using the “actual/360 days” convention and rounded to two decimal places. The announced BIR is effective for the period from the first to the last day of the calendar month to which it applies.

If, on the data retrieval date, the Bank cannot obtain information on the BIR as provided in the preceding paragraphs, the Bank applies the last published value of the BIR on the Bulgarian National Bank’s website until a new value is published.

If the announced value of the BIR is negative, the Bank assumes that the reference interest rate is 0% when determining the variable interest rate on the loan for the period during which this condition exists.

5.3.2. The variable interest rate at the initial granting of the loan is determined according to the value of the BIR valid for the month in which the loan agreement is concluded.

5.3.3. In the event of a change in the BIR, the variable interest rate on the loan will be automatically adjusted in line with the accepted changes, maintaining the agreed margin. The adjusted variable interest rate applies to the outstanding loan balance.

5.3.4. The procedure outlined in the previous point applies to any subsequent changes in the BIR.

5.3.5. If, on the data retrieval date, the Bank cannot obtain information on the BIR as outlined in the preceding points, the Bank applies the last published value of the BIR on the Bulgarian National Bank's website until a new value is published.

5.4. For loan/overdraft agreements in EUR concluded on or after 18 October 2018, and for loans/overdrafts in BGN granted on or after 10 January 2022, excluding those secured by a pledge on receivables from accounts held at the Bank and/or government securities:

5.4.1. The loan is subject to a fixed interest rate or a variable interest rate determined as the sum of the six-month EURIBOR index plus a fixed contractual margin.

5.4.2. The six-month EURIBOR index (hereinafter referred to as "interest rate index" or "6MTH EURIBOR") is calculated based on the rates offered between prime banks within the Economic and Monetary Union for interbank deposits in euros for a six-month period, as published on the EURIBOR & EONIA FIXINGS page in BLOOMBERG, using the "actual/360 days" convention.

5.4.2.1. For loan agreements concluded up to and including 31 July 2022, the Bank updates the value of the applied index monthly, from the first day of each calendar month, and charges interest on loans with a variable interest rate according to the value of the 6MTH EURIBOR, as published on the EURIBOR & EONIA FIXINGS page in BLOOMBERG on the last business day of each calendar month.

5.4.2.2. For loan agreements concluded between 1 August 2022 and 31 March 2023 inclusive, the Bank updates the value of the applied index four times a year, from the first day of the first month of each calendar quarter, and charges interest on loans according to the value of the 6MTH EURIBOR, as determined on the last business day of the previous quarter and published on the EURIBOR & EONIA FIXINGS page in BLOOMBERG.

5.4.2.3. For loan agreements concluded on or after 1 April 2023, the Bank updates the value of the applied index twice a year, from the first business day of January and the first business day of July, and charges interest on loans according to the value of the 6MTH EURIBOR, as determined on the last business day of December or June, respectively, and published on the EURIBOR & EONIA FIXINGS page in BLOOMBERG.

5.4.3. If, on the update date, the Bank cannot obtain information on the 6MTH EURIBOR value, the Bank determines the interest rate index based on the last published 6MTH EURIBOR values on the EURIBOR & EONIA FIXINGS page in BLOOMBERG.

5.4.4. In the event of a change in the 6MTH EURIBOR as per the EURIBOR & EONIA FIXINGS page in BLOOMBERG, the variable interest rate on the loan will be automatically adjusted in accordance with the accepted changes, maintaining the agreed margin.

5.4.5. If the announced value of the 6MTH EURIBOR is negative, the Bank assumes that the reference interest rate is 0% when determining the interest rate on the loan during the period in which this condition exists.

5.4.6. The floating interest rate on the loan is formed based on the value of the reference interest rate applied by the Bank for the relevant six-month period, through which the floating interest rate under the loan agreement is applied.

5.5. For loan/overdraft agreements secured by a pledge on receivables from accounts held at the Bank, concluded on or after 18 October 2018:

5.5.1. The loan is subject to an interest rate formed by the agreed interest rate on the deposit/account with the highest interest rate, which serves as security for the loan, plus a margin determined by the Bank's competent authority. The resulting interest rate is fixed for the duration of the loan and remains unchanged until the interest rate on the deposit/account is adjusted in accordance with the terms and conditions of the deposit/account agreement.

5.5.2. In the event of a change in the interest rate applied to the deposit/account in accordance with the deposit/account agreement, the loan interest rate is adjusted accordingly, maintaining the method of calculation outlined in the previous clause and the agreed margin. This procedure applies to any subsequent changes in the interest rate on the deposit/account.

5.6.1. In cases where the reference interest rate increases, the Bank has the right not to apply the increased reference interest rate or to apply a discount/reduced rate from the actual increase.

5.6.2. If the publication of EURIBOR & EONIA FIXINGS in BLOOMBERG ceases, thereby preventing the determination and updating of the reference interest rate applicable by the Bank, the Bank has the right to continue applying the last determined 6MTH EURIBOR value for a specified period until a suitable substitute interest rate index is determined.

5.7. If the benchmark interest rate, index, or indicator used by the Bank as a reference interest rate for personal loan agreements is significantly altered or is no longer available, the Bank will implement a contingency plan in accordance with Article 28(2) of Regulation (EU) 2016/1011 of the European Parliament and of the Council. In accordance with the plan, the Bank will apply a new (replacement) reference interest rate under the CCA or ACREL, using another appropriate benchmark, index, and/or indicators published by the Bulgarian National Bank and/or the National Statistical Institute, or a combination thereof. In such cases, the interest terms under the loan agreement will be deemed automatically modified in accordance with the applied changes, with the new interest rate not exceeding the rate applied under the agreement before the substitution.

6.1. The Bank calculates interest on provided loans daily on the following basis:

6.1.1. For loans repaid in a single payment, according to a repayment plan with equal principal instalments, with a decreasing balance on the loan account, or for overdraft loans – on a 365/360 days basis, or 366/360 days in the case of a leap year.

6.1.2. For loans repaid according to a repayment plan with annuity instalments – on a 360/360 days basis.

6.2. Interest on provided loans is due as follows, unless otherwise agreed:

6.2.1. For loans under clause 6.1.1, calculated interest is due on the Bank's interest calculation date, which is the 20th of each calendar month.

6.2.2. For loans under clause 6.1.2, including those with a grace period on the principal, calculated interest is due on the agreed due dates after the end of the relevant interest period.

6.3. The total number of days for which remunerative interest is calculated on the utilised and outstanding portion of the provided loan, and after which the interest becomes due (interest instalment due date), forms the interest period of the transaction. Depending on the type of loan transaction, unless otherwise agreed, the interest periods are formed as follows:

6.3.1. For loans repaid in a single payment, according to a repayment plan with equal principal instalments, with a decreasing balance on the loan account – the first interest period starts on the day of disbursement of the loan amount and ends on the 19th day of the calendar month inclusive. The next interest period starts on the 20th day of the calendar month and ends on the 19th day of the following calendar month inclusive. If the 20th day falls on a non-business day, the interest period is extended to include the next business day. The subsequent interest period is shortened, starting from the first business day and ending on the 19th day of the calendar month inclusive. The final interest period starts on the 20th day of the calendar month and ends on the day before the final loan repayment date inclusive.

6.3.2. For overdraft loans – the first interest period starts on the day of disbursement of the loan amount and ends on the 20th day of the calendar month inclusive. The next interest period starts on the 21st day of the calendar month and ends on the 20th day of the following calendar month inclusive. The final interest period starts on the 21st day of the calendar month and ends on the day before the final loan repayment date inclusive.

6.3.3. For loans repaid according to a repayment plan with annuity instalments – the first interest period starts on the day of disbursement of loan amounts and continues until the day before the first agreed due date inclusive. The next interest period starts on the due date and continues until the day before the next due date inclusive. The final interest period starts on the day of the previous interest calculation and ends on the day before the final loan repayment date inclusive.

7. In the event of non-payment, late payment, or partial payment of a principal instalment and/or remunerative interest and/or penalty interest, the Bank will charge and is entitled to receive penalty interest and/or penalties in amounts and terms according to the loan agreement.

Section II. Annual interest rates on credit products offered to individuals	
1. Consumer loans in BGN or EUR	
1.1. Consumer loan secured by a guarantor:	
1.1.1. upon transfer of the monthly salary	6-month EURIBOR + from 6.50 percentage points
1.1.2. upon transfer of the monthly instalment plus 100 BGN	6-month EURIBOR + from 7.50 percentage points
1.2. Consumer loan secured by a pledge on receivables from an account held at the Bank:	
1.2.1. For a loan secured by a pledge on receivables from an account held at the Bank, where the loan and the security are in the same currency	The interest rate on the deposit/account with the highest interest rate, which serves as security for the loan, plus a minimum margin of 2 percentage points
1.2.2. For a loan secured by a pledge on receivables from an account held at the Bank, where the loan and the security are in different currencies)	negotiable
1.3. Consumer loan secured by a pledge on future receivables.:	
1.3.1. upon transfer of the monthly salary	6-month EURIBOR + from 6.50 percentage points
1.3.2. upon transfer of the monthly instalment plus 100 BGN.	6-month EURIBOR + from 7.50 percentage points
1.4. Consumer loan with a fixed interest rate for the first year	5.90% fixed interest rate for the first year, followed by a floating interest rate for the remaining period, composed of the 6-month EURIBOR plus a margin starting from 5.90 percentage points.
1.5. Consumer loan "Third Age" in BGN.	6-month EURIBOR + from 8.99 percentage points
1.6. Consumer loan „Zhiten Klas“ in BGN	6-month EURIBOR + from 5.90 percentage points
1.7. Consumer loan Eco Car“:	
1.7.1. upon transfer of the monthly salary	6-month EURIBOR + from 3.49 percentage points
1.7.2. upon transfer of the monthly instalment plus 100 BGN	6-month EURIBOR + from 4.49 percentage points
1.8. Overdraft on a standard current account in BGN with an issued debit card.:	
1.8.1. secured by a pledge on future receivables.	6-month EURIBOR + from 8.20 percentage points
1.8.2. secured by a pledge on deposit receivables:	
a) when the overdraft and the security are in the same currency	The interest rate on the deposit with the highest interest rate, which serves as security for the overdraft, plus a minimum margin of 2 percentage points.

b) when the overdraft and the security are in different currencies	Negotiable
1.9. Overdraft on "Third Age" current account with an issued debit card.	6-month EURIBOR + from 9.50 percentage points
1.10. Revolving credit on a standard or gold revolving credit card (RCC) Mastercard:	
1.10.1. On a gold credit card Mastercard (for purchases and cash withdrawals)	6-month EURIBOR + from 15.20 percentage points
1.10.2. On a standard credit card Mastercard (for purchases and cash withdrawals)	6-month EURIBOR + from 17.20 percentage points
1.10.3. Grace period for interest-free repayment of the revolving credit used.	up to 45 days
2. Upon exceeding the balance on current accounts with issued bank payment cards with funds deposited by the account holder or upon making a payment that exceeds the permitted overdraft limit, including as a result of the collection of fees and commissions owed by the borrower, the excess amount is considered an unauthorised overdraft. The unauthorised overdraft will accrue interest at the statutory rate until it is fully repaid and is immediately due, along with any interest accrued on it.	
3. Mortgage loans in BGN or EUR	
3.1. Mortgage loan	
3.1.1. With "full responsibility" option	6-month EURIBOR+ *from 2.50 percentage points
3.1.2. With "limited responsibility" option	6-month EURIBOR + from 4.25 percentage points
3.2. Mortgage loan for current needs	
3.2.1. With "full responsibility" option	6-month EURIBOR + *from 2.50 percentage points
3.2.2. With "limited responsibility" option	6-month EURIBOR + from 4.25 percentage points
3.3. Mortgage loan for Bulgarians with income from abroad.	
3.3.1. With "full responsibility" option	6-month EURIBOR + from 5.80 percentage points
3.3.2. With "limited responsibility" option	6-month EURIBOR + from 9.00 percentage points
3.4. Mortgage loan with a fixed interest rate for the first year	
3.4.1. With "full responsibility" option	*/** 3.00% fixed interest rate for the first year and a floating interest rate for the remaining period, composed of the 6-month EURIBOR plus from 3.00 percentage points.
3.4.2. With "limited responsibility" option	** 4.20% fixed interest rate for the first year and a variable interest rate for the remaining period, composed of the 6-month EURIBOR plus from 4.20 percentage points.
*Depending on the product, the margin/fixed interest rate is determined based on the size of the insured income or the net monthly income received.	
**The annual interest rate increases by 0.50 percentage points if the collateral for the loan is located outside Sofia, Pernik, Blagoevgrad, Plovdiv, Stara Zagora, Plevna, Veliko Tarnovo, Ruse, Varna, and Burgas	

Section III. Interest and penalties on overdue obligations (principal and/or interest) for consumer and mortgage loans

1. In the event of non-payment, delayed, or partial payment of a principal instalment, the outstanding due portion of the principal will accrue penalty interest at the statutory rate until the overdue amount is fully paid.

2. In the event of non-payment, delayed, or partial payment of due remunerative interest and/or penalty interest, a penalty for delay, equal to the statutory interest rate, will be charged on the overdue amount for each day of delay.

3. In the event of non-payment, delayed, or partial payment of an annuity instalment, the borrower owes:

3.1. Penalty interest at the statutory rate for the period of delay on the portion of the annuity instalment representing the outstanding due part of the principal, and

3.2. A penalty at the statutory interest rate for the period of delay on the portion of the annuity instalment representing overdue interest.

This bulletin supersedes the Interest Rate Bulletin issued by Municipal Bank AD for transactions with individuals, adopted by the Management Board of Municipal Bank AD with Minutes No. 7/13.03.2019, effective from 18.03.2019, including its amendments and supplements.

This bulletin was adopted by the Management Board of Municipal Bank AD with Minutes No. 19 dated 22.03.2022, and enters into effect on 01.01.2023 (amended and supplemented in Chapter II, Section I, by the Management Board on 09.03.2023, effective from 01.04.2023; amended and supplemented by the Board on 29.06.2023, effective from 01.08.2023; amended in Chapter II, Section I, by the Board on 02.04.2024, effective from 03.04.2024; amended and supplemented by the Board on 16.04.2024, effective from 01.05.2024; amended and supplemented by the Board on 23.04.2024, effective from 15.05.2024).